

Digital Finance in Africa

Capacity Building Workshop

Agenda

20 & 21 June 2024

Venue: <u>Le Meridien, Pointe aux Piments, Mauritius</u>

Physical and remote participation available







About the RCE

The Regional Centre of Excellence ("RCE") was inaugurated on 15 March 2019. The launching of the RCE in collaboration with the Organisation for Economic Co-operation and Development ("OECD") is a première in the region and will enhance the reputation of Mauritius at the international level. This initiative is a result of the Memorandum of Understanding ("MOU") that was signed by the Government of Mauritius and the OECD in September 2018. This MOU laid down the foundations for collaboration between OECD and Mauritius to strengthen and support effective regulation, sound corporate governance and good conduct in the Southern and Eastern African regions.

■ About the OECD

The OECD is an international organisation that works to build better policies for better lives. The goal of the OECD is to shape policies that foster prosperity, equality, opportunity, and well-being for all. The OECD draws on 60 years of experience and insights to better prepare the world of tomorrow. Together with governments, policy makers and citizens, the OECD works on establishing evidence-based international standards and finding solutions to a range of social, economic, and environmental challenges. From improving economic performance and creating jobs to fostering strong education and fighting international tax evasion, the OECD provides a unique forum and knowledge hub for data and analysis, exchange of experiences, best-practice sharing, and advice on public policies and international standard-setting.

About the Digital Finance in Africa Workshop

Digital finance applications have attracted particular attention among African policymakers in the recent years in contributing to economic development, driving regional connectivity, and supporting of multilateral initiatives like the United Nation's Sustainable Development Goals and the African Union's Africa 2063 agenda. The rapid advancement and adoption of these emerging technologies have been met with new policy approaches and governmental frameworks to guide responsible innovation. Crucially, because the uses and impacts of digital finance applications are inherently cross-border, international standards are playing an important role in informing domestic policy and driving consistency across countries.

The digital finance in Africa policy workshop will focus on innovation, FinTech lending and Open Finance, supported by background notes dedicated to these applications in Africa and related policy considerations.

■ Venue of the workshop/ Physical participation

Le Meridien, Pointe aux Piments, Mauritius

Registration link (physical/virtual) Participation

https://events.hubilo.com/digital-finance-in-africa/register

Contact

More information on the workshop series can be obtained on the RCE website www.rcemauritius.org /FSC website www.rcemauritius.org. For any queries, you may contact us at 403 7000 (Ext 7253)/404 5652 or email us at rce@fscmauritius.org.

Thursday, 20 June 2024 - 09:15-15:45hrs

Mauritius Time	
08:45	Registration & Networking
09:15	Protocol Session
	Address by Mardayah Kona Yerukunondu, Chairperson, Financial Services Commission,
	Mauritius, First Deputy Governor, Bank of Mauritius and RCE Governing Board Member
	Address by Carmine Di Noia, Director for Financial and Enterprise Affairs, OECD
	Keynote address by Harvesh Kumar Seegolam, G.C.S.K. Governor, Bank of Mauritius
	and Chairperson of RCE Governing Board
	 Announcement of renewal of collaboration between the RCE and OECD
09:45	Break
10:00	Keynote speech
	Katherine Gibson, Deputy Commissioner, Financial Sector Conduct Authority (FSCA), South Africa
10:15	The limits of DeFi for financial inclusion
	Chair: Pauline Charazac, Advisor, International and Institutional Relations, Bank of Mauritius and
	RCE Governing Board member
	Lead Speaker:
	Carmine Di Noia, Director for Financial and Enterprise Affairs, OECD

Discussants:

- Peter Goodrich, Member of Secretariat, Financial Stability Board (FSB)
- Arif Ismail, Deputy Division Chief: Payment & Infrastructure, International Monetary Fund
 (IMF)
- Sandra Ro, Chief Executive Officer, Global Blockchain Business Council (GBBC)
- Anzetse Were, Senior Economist, Financial Sector Deepening Kenya (FSD Kenya)

11:30 Artificial Intelligence in Finance

Chair: Prakash Seewoosunkur, Officer-In-Charge, Financial Services Commission, Mauritius and RCE Governing Board Member

Lead Speaker:

• lota Kaousar Nassr, Senior Policy Advisor, Financial Markets Unit, OECD

Discussants:

- Maria Mbeneka, Managing Partner, Board Member, Lawyershub Africa, Kenya
- Amr Farouk Safwat, Manager of the African Organizations Affairs at the International Relations Division, Ministry of Communications and Information Technology, Egypt; and Chair, African Union's Working Group on Artificial Intelligence
- Conrad Tucker, Professor, Carnegie Mellon University Africa, Rwanda

12:45 Lunch

14:00 FinTech lending in Africa

Chair: Oliver Garrett-Jones, Policy Analyst, OECD

Lead Speaker:

Aliza Amin, Policy Analyst, Financial Markets Unit, OECD

Discussants:

- Arnaud Bazerque-Bacha, Director Digital Innovation & Payment Systems, Bank of Mauritius
- Gérard Nsabimana, Director of Market Conduct Supervision Department, National Bank of Rwanda
- Anzetse Were, Financial Sector Deepening Kenya (FSD Kenya)
- Paul Whelpton, Chief Analytics Officer and Group Head of Trading, Jumo Maurice

15:45 END OF DAY 1

Friday, 21 June 2024 - 09:50-15:20hrs

Mauritius Time

09:30 Registration & Networking

09:50 Remarks: Kheertee Ramsohok Heerasing, Head, RCE

Summary of day 1 & brief of day 2

10:00 Open Banking and Open Finance in Africa

Chair: Hemlata Sadhna Sewraj-Gopal, Second Deputy Governor, Bank of Mauritius and RCE Governing Board Member

Lead Speakers:

- Aliza Amin, Policy Analyst, Financial Markets Unit, OECD
- Giuseppe Bianco, Policy Analyst, OECD

Discussants:

- Bruno Cambounet, Head of Research, Sopra Banking Software and Berlin Group Open Finance
- Jimmy Couvaras, Assistant Director, Payment Systems Oversight, Bank of Zambia
- Jeremy Gray, Technical Director, Cenfri
- Khemraj Hurry, Chief Payment Systems and Digital Currency, Bank of Mauritius
- Bright Simons, Founder and CEO, mPedigree, Ghana

12:00 Privacy considerations in Open Banking and Open Finance

Presenter:

Giuseppe Bianco, Policy Analyst, OECD

Discussant:

• Drudeisha Madhub, Data Protection Commissioner, Data Protection Office, Mauritius

12:30 Lunch

13:45 Regulatory Sandboxes and other innovation facilitators: lessons from Europe and the experience of Africa

Chair: Iota Kaousar Nassr, Senior Policy Advisor, OECD

Lead Speaker:

• Valentina Mejdahl, Policy Officer, European Securities Market Authority

Discussants:

- Ivo Jenik, Financial Sector Specialist, CGAP World Bank
- Ahmed Monir, Head of Regulatory Sandbox at the Central Bank of Egypt
- Awelani Rahulani, Head of Fintech, FSCA, South Africa

15:00 Closing Session

Remarks by:

- Dr Carmine Di Noia, Director for Financial and Enterprise Affairs, OECD
- Dr Navin Beekarry, Director-General, Financial Crimes Commission and RCE Governing Board Member

END OF WORKSHOP

15:20-16:00 Networking and Refreshment