



Dr. the Honourable Renganaden Padayachy
Minister of Finance, Economic Planning and Development
Ministry of Finance, Economic Planning and Development

Dr. the Honourable Renganaden Padayachy assumed office as Minister of Finance, Economic Planning and Development on the 12th of November 2019.

Dr. Padayachy was First Deputy Governor of the Bank of Mauritius from December 2017 to October 2019 and Chairman of the Financial Services Commission from January 2018 to October 2019. In his capacity as First Deputy Governor of the Bank of Mauritius, Dr. Padayachy was also a member of the Board of Directors of the Bank as well as a member of the Monetary Policy Committee. Prior to his appointment as First Deputy Governor, Dr. Padayachy was already, since March 2015, a member of the Board of Directors of the Bank of Mauritius. He was also a member of the Monetary Policy Committee since 5 September 2017.

Before being appointed First Deputy Governor Designate, Dr. Padayachy was the Chief Economist of the Mauritius Chamber of Commerce and Industry (MCCI) and headed the Economic Analysis and Industry Division of the MCCI.

Dr. Padayachy holds a Ph.D. in Economics from the University of Paris I Panthéon-Sorbonne, France. His thesis entitled: « Mesures de la Pauvreté à l'île Maurice » is a comprehensive study on poverty in Mauritius. It starts with a full explanation on poverty and dwells on the monetary dynamics and also defines the different characteristics of the poor and the vulnerable. Dr. Padayachy also holds two Masters, the first one in Public Economics from the University of Paris I Panthéon-Sorbonne, France, and the other one in Industrial Economics from the University of Franche-Comté, France.



The Honourable Mahen Kumar Seeruttun
Minister of Financial Services and Good Governance
Ministry of Financial Services and Good Governance

Mr Seeruttun is an active politician in Mauritius. He is member of the polit-bureau of the Mouvement Socialiste Militant (MSM). He was first elected as the Member of National Assembly in May 2010 for Constituency No 11 (Old Grand-Port/Rose-Belle). He was re-elected in December 2014 and November 2019 in the same constituency.

He served as Member of the Public Accounts Committee (PAC) between July 2010 and October 2014.

After the December 2014 general elections, he was appointed Minister of Agro Industry and Food Security. Since November 2019, he is serving as Minister for Financial Services and Good Governance.

He is a professional Accountant with a Master's Degree in Business Administration with specialization in Finance from the University of Mauritius.

In 1992, Mr Seeruttun joined the Mauritius Sugar Industry Research Institute. He was the Secretary Accountant of the research institute, heading the Finance and Administration Department. After 13 years, he resigned to join the CIEL Group of companies as Finance Manager.



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Mr Harvesh Kumar SEEGOLAM

Governor, Bank of Mauritius

Mr Harvesh Kumar Seegolam was appointed as Governor of the Bank of Mauritius with effect from the 1st of March 2020 by His Excellency Prithvirajsingh Roopun, G.C.S.K., President of the Republic, in accordance with Section 13 of the Bank of Mauritius Act 2004, and upon the recommendation of

the Prime Minister.

Prior to his appointment as Governor of the Bank of Mauritius, Mr Seegolam was the Chief Executive of the Financial Services Commission (FSC) since July 2017.

In his previous position, Mr Seegolam spearheaded numerous national initiatives with respect to the development and regulation of Financial Services. He has equally been instrumental in delivering on the national strategy with respect to the 10-year Blue Print for the financial services sector.



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Driving a culture of innovation throughout the industry, Mr Seegolam has been at the forefront of the establishment of the National Regulatory Sandbox Licence Committee in 2018, and is a member of the Mauritius Artificial Intelligence Council.

Over the last years, Mr Seegolam has been a key contributor and a member of various technical committees at the level of the Organisation for Economic Cooperation and Development (OECD). He has driven the setting up of the FSC Regional Centre of Excellence – an initiative launched in collaboration with the OECD, aiming at furthering capacity building and research in the fields of financial services, competition and digital finance in Sub Saharan Africa for regulatory bodies and law enforcement agencies.

Prior to joining the FSC, Mr Seegolam launched and ran the Financial Services Promotion Agency with the mandate of promoting Mauritius as an International Financial Centre. Mr Seegolam has equally been part of the strategic team leading the Board of Investment of Mauritius, now the Economic Development Board, where he was in charge of the Innovation, Technology and Services cluster.

Governor Seegolam holds a BSc (Hon) in Economics and an MSc in International Finance, in addition to several other qualifications in accountancy and finance. He is an alumnus of the London School of Economics and Political Science, the University College London, Durham University, as well as, the SKEMA ‘Grande Ecole de Commerce’ in France.



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Dr Carmine Di Noia

Director

Financial and Enterprise Affairs

Organisation for Economic Co-operation and Development

Dr Di Noia is the Director for Financial and Enterprise Affairs at the OECD.

Prior to his appointment, he was the Commissioner of the Italian Securities and Exchange Commission (CONSOB) from 2016 until 2022. In this capacity, he was also an alternate member of the Board of Supervisors of the European Securities and Markets Authority (ESMA) and chair of its Committee for Economic and Markets Analysis (CEMA) and Post-Trading Standing Committee. He was also the vice chair of the OECD Corporate Governance Committee.

Mr Di Noia was previously Deputy Director General and Head of Capital Markets and Listed Companies at Assonime (the Association of Italian Corporations) and served two terms as a member of the Securities and Markets Stakeholders Group at ESMA. He was also a member of the board of directors of the Italian Stock Exchange (Borsa Italiana).

He holds a Ph.D. in Economics from the University of Pennsylvania, a Doctorate in Economic Theory and Institutions from Tor Vergata University in Rome (Italy), and a Bachelor's Degree in Business Economics from La Sapienza University in Rome.



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Mr Mardayah Kona Yerukunondu

First Deputy Governor

Bank of Mauritius

Mr Yerukunondu was appointed, with effect from 12 May 2020, as Chairperson of the Board of the Financial Services Commission (FSC) Mauritius. He is currently the First Deputy Governor of the Bank of Mauritius (BoM). Mr Yerukunondu sits on the Monetary Policy Committee. He is also a member of the COVID-19 Projects Development Committee.

Prior to his appointment as First Deputy Governor, Mr Yerukunondu was the country's first Ombudsperson for Financial Services. Mr Yerukunondu is a seasoned central banker. He has played a pivotal role in the modernisation of the country's banking and financial services framework.

Mr Yerukunondu was the Chairperson of the Steering Committee set up by the Government to study the social and legal aspects of Islamic financial services. He was also the Chairperson of the Committee set up by the BoM, which saw the implementation of the Credit Information Bureau in Mauritius.

Mr Yerukunondu is a sworn barrister. He holds an LLB (Honours) from the University of London as well as qualifications from the Institute of Statisticians. He has written academic papers on Islamic Finance published in March 2010 in the chronicle of the Bar Council and a manual on Banking for the Open University of Mauritius.



Ms Fatos Koc
Head of Financial Markets Unit
DAF/CM

Ms Koc, Head of the Financial Market Unit, oversees all activities of the OECD's Committee on Financial Markets, its Experts Group on Finance and Digitalisation, and the Working Party on Public Debt Management. She leads a team of policy analysts that develop analytical reports, policy recommendations, and events related to; global financial markets, sovereign debt markets, digital finance and sustainable finance including ESG and climate transitions.

Prior to joining the OECD, Ms Koc was the head of the market risk management department of the Turkish Treasury. While at the Treasury, as a special advisor to the International Financial Institutions (IFIs), she took part in several research projects and country missions related to various theoretical and practical aspects of public debt and cash management.

Ms Koc has authored and co-authored several publications on sovereign debt and cash management and trends in financial markets. She serves on the editorial board of the REF (Revue d'économie Financière).

Ms Koc, has studied Economics at George Mason University (Virginia, the US) where she got her MA degree in 2002.





Ms Unathi Ngwenya

**Chief Director of the Strategy and Risk Management Unit,
Department of National Treasury, Republic of South Africa**

Ms Ngwenya is the Chief Director of the Asset and Liability Division of the National Treasury: Strategy and Risk Management. The unit develops and maintains a risk management agenda for the debt and contingent liabilities of government and monitors the implementation of strategies to ensure that risks remain within tolerance thresholds.

She has worked in the Asset and Liability Division of the National Treasury in various positions, including the role of Chief Director: Governance and Financial Analysis. This portfolio includes the monitoring and evaluation of the treasury operations of State Owned Companies (SOCs); investment analysis and credit risk management of SOCs; policy oversight over national development finance institutions to ensure their financial sustainability and development effectiveness; and executing shareholder management functions such as Board appointments and executive remuneration for SOCs reporting to the Minister of Finance.

She has previously worked at the South African Reserve Bank as a risk manager in the Financial Markets Department, managing output for strategic, policy and operational alignment in the market and credit risk management functions.

Ms Ngwenya holds a Bachelor of Business Science degree, majoring in Business Finance, from the University of Cape Town, a BCom (Hon) in Accounting Sciences from the University of Pretoria and is a qualified Chartered Accountant.



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Mr Johan Krynauw

**Director of the Sustainable Public Debt Management Support Institution (SPDMSI),
National Treasury of South Africa**

Mr Krynauw is currently a faculty member at the African Development Institution of the African Development Bank, where he provides expert advice on various public finance and debt management subject matters in Africa.

Mr Krynauw spent more than 30 years at South Africa's National Treasury, where he established a credible and capable public debt office as well as assisted in developing deep and liquid debt capital markets in South Africa. At Collaborative Africa Budget Reform Initiative (CABRI), he led the public debt management programme, where he managed to establish a solid platform where public debt managers in Africa could work together and share experiences.

As a director of the Sustainable Public Debt Management Support Institution (SPDMSI), he managed to establish strong partnerships with various countries in Africa to support them in building public debt management capabilities.

Mr Krynauw has served on the executive committee of the Bond Exchange of South Africa and the advisory committee of the Johannesburg Stock Exchange – which represents Africa's largest bond and stock exchanges. He represented Africa at the Global Forum of Public Debt Managers during annual meetings hosted by the OECD. He maintains strong relationships with public debt managers, investors, stock exchanges and other related institutions around the world.



Mr Mark van Beuningen

Group Chief Executive Officer & Executive Director

Cim Financial Services Ltd

Mr Beuningen holds the position of Group Chief Executive Officer & Executive Director at Cim Financial Services Ltd.

Previously, he was appointed as Managing Director & Executive Director at Cim Finance Ltd. and Audit Manager at KPMG Financial Services Pty Ltd.

Mr Beuningen is a degree holder from the University of Cape Town and an MBA from Australian Graduate School of Management.



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Ms Raksha Mishra

**General Manager, Internal Debt Management Department,
Reserve Bank of India**

Ms Mishra is working as General Manager, Internal Debt Management Department, Reserve Bank of India (RBI). She is a career central banker, having joined Public Debt Office of Reserve Bank of India, Mumbai in the year 1999 and also worked extensively in the area of regulation and supervision of cooperative banks in India. She is associated with Internal Debt Management Department for last five years.

The Internal Debt Management Department at RBI acts as debt manager and banker to Government of India and 28 States and Union Territories. It manages the market borrowing programme of the Government of India, all the State, maintains the records of Government Debt and regulates the activities of the Primary Dealers. It also in its role as banker to the Government monitors their cash balances. It undertakes capacity building for officials of State Government.

Ms Mishra holds a Post Graduate Diploma in Rural Management from Institute of Rural Management, Anand, Gujarat, India and a Masters Degree in Public Administration from Ford School of Public Policy, University of Michigan, United States.



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Mr Dick Labonte

Director General, Debt Management Division

Ministry of Finance, National Planning and Trade

Mr Labonte is the Director General within the Debt Management Division in the Ministry of Finance, National Planning and Trade, Republic of Seychelles since 2020. His role is to reinforce the division's capacity for an economic reform program negotiated with the International Monetary Fund (IMF). He has 12 years of experience in the Ministry of Finance.

Previously, Mr Labonte was working as the principal economist and before that as an economist in the Macroeconomic Forecasting and Analysis Branch.

Mr Labonte has a Bachelor's Degree in Economics and Finance with the University of Manchester and a Master in Economics and Econometrics.



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Mr Riccardo Boffo
Policy Analyst in the Financial Markets Unit
DAF/CM

Mr Boffo, Policy Analyst at the OECD, serves the Committee on Financial Markets which focuses on trends and functioning of international capital markets, their development and structural issues.

His works are focused on the sustainable finance workstream, where he leads on a number of publications analysing ESG ratings and investing, financial markets and climate transition as well as the assessment of biodiversity-related financial risks.

Additionally, Mr Boffo's project managed the OECD's Debt Transparency Initiative to develop the data repository, analysis and reporting of private sector foreign-currency lending to PRGT-eligible countries.

Mr Boffo has a Master in Finance from Ca' Foscari University (Venice, Italy).



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Mr Diego Rivetti
Senior Debt Specialist,
World Bank

Mr Rivetti is currently a World Bank senior debt specialist. He leads different analytical projects and technical assistance activities related to public debt management, including debt transparency, sustainability analysis, debt restructuring, elaboration of debt strategies, and development of government securities markets.

Previously, he worked for the IMF as a long-term expert in public debt management for the Eastern Caribbean Currency Union (ECCU) countries, Belize, Barbados and Jamaica; and for the United Nations (UNCTAD), as project manager.

Mr Rivetti has a banking background and has worked for the largest Italian bank (Intesa-Sanpaolo) in Italy and Romania between 2001 and 2007.



Mr Sridhar Nagarajan

Regional Managing Director

IQ-EQ

AIME

Mr Nagarajan has held several roles in contributing to the industry in Mauritius. He is one of the founders of Global Finance Mauritius, now Mauritius Finance, the apex industry body and is currently a Board member. He also chaired the Mauritius Banking Association's committee on SME Development and International Banking. He is currently a member of the National Committee on Corporate Governance (NCCG) and University of Mauritius' Industry Consultative Committee. He chairs the D&I Sub-committee of NCCG and has been a D&I champion throughout his career, building diverse & high-performing teams.

Mr Nagarajan had a distinguished career with Standard Chartered Bank Plc in India and Africa spanning various functions viz., Corporate Banking, Investment Banking, Strategy and Governance. He was CEO of SCB Mauritius for 7 years which was primarily focussed on Africa and in 2015, took the responsibility of merging and turning-around of two state-owned banks in Mauritius, thus establishing Maubank Ltd. Since 2019, he is the Regional Managing Director of IQ-EQ Group, one of the major players in the Investor services sector with an international footprint and is responsible for the African, India and Middle East (AIME) region head-quartered in Mauritius.

With an MBA in Finance & Marketing and a degree in Engineering, Sridhar has had a successful track record of over 28 years as a seasoned professional, people-centric leader, strategic thinker, and turnaround expert.

www.linkedin.com/in/sridhar-nagarajan-0b6a371/



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Ms Rindra Hasimbelo Rabarininarison
Ministry of Economy and Finance
Madagascar Treasury
Republic of South Africa

Mrs Rabarininarison is an expert in public procurement and international relations. Her areas of expertise include public management, leadership, public finance, the judiciary and international negotiations.

She was elected as one of the top 25 African leaders in finance .

Prior to her appointment to the government as Minister of Economy and Finance, she was responsible for monitoring the State's General Policy, in terms of economic, fiscal, budgetary and financial management. She was responsible for coordinating the partnership framework with technical and financial partners, and for conducting international negotiations in her capacity as General Secretary of the Ministry.

Alternate Governor of the World Bank since February 2020, she has sat on the World Bank's Board of Directors, evaluating and validating reports relating to Madagascar.

Working for the National Procurement Commission for nearly ten years, as its National Chairwoman since 2016, she has been responsible for the Commission's coordination and administration; she has led the work of the Commission and supervised the control of public procurement on domestic and international funding in Madagascar.



Trained as a jurist-politician, she is also qualified in Public Management and graduated from Georgia State University in Atlanta, USA, and in International Public Procurement from the International Law Institute in Washington DC.

In 2005, she obtained the Magistrate's Diploma, awarded by the National School of Magistrates and Registrars of Madagascar.

Mrs Rabarininarison who graduated top of her class, holds a postgraduate diploma (DEA) in Public Law and Political Science, with a major in International Relations, awarded jointly by the Catholic University of Madagascar and the University of La Réunion

Top of her class, she also obtained a Master's degree in Political Science, and an University Diploma in Social Sciences, awarded by the Catholic University of Madagascar.



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