



**REGIONAL CENTRE OF EXCELLENCE  
IN COLLABORATION WITH  
THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT**

**Hybrid workshop on  
Developments in Fintech and Blockchain innovation and implications for policy and regulation**

**Venue: Maritim Hall, Maritim Resort & Spa, Balaclava, Mauritius**

**26-27 July 2022**

**Link for physical registrations (which will be on a first come basis): [Hybrid workshop - Financial Services Commission - Mauritius \(fscmauritius.org\)](https://www.fscmauritius.org)**

**Link for Virtual registrations: <https://events.hubilo.com/RCE-OECD-2-dayhybridevent>  
Event Login Code:2627**

**Day 1: Tuesday, 26 July**

13:00 – 13:10	Address by Mr Dhanesswurnath Thakoor, Chief Executive, Financial Services Commission, Mauritius (TBC)
13:10 – 13:20	Address by Mr Carmine Di Noia, Director for Finance and Enterprise Affairs, OECD
13:20 – 15:00	<p><b>Session 1</b></p> <p><b>Decentralised Finance (DeFi) and institutionalisation of crypto-assets</b></p> <p>The year 2021 saw a 50-fold increase in the market for decentralised finance (DeFi), with total value locked in Ethereum-based DeFi applications reaching USD120bn and with interconnectedness to the USD3tn market for crypto-assets (as of November 2021). Beyond main crypto-assets, increased stablecoin issuance and usage is noteworthy, both through their usage as DLT-based fiat-backed collateral pledged on DeFi protocols, but also beyond DeFi markets. Total stablecoin supply reached USD 183bn (as of March 2021), with Tether, USD Circle and Binance USD dominating issuance. Most recently, the Terra USD collapse and subsequent failures of important crypto-asset players have exacerbated the crypto-asset market downturn, resulting in a loss of almost 2/3 of the value of crypto-asset markets.</p> <p>Both DeFi and crypto-asset activity is taking place in markets with lack of the traditional safeguards around market integrity, consumer and investor protection and financial stability. At the same time, increased interest in, and adoption of, digital assets by traditional financial sector players and institutional investors has been observed, coupled with increased supply of products and services providing access to crypto-asset risk. Such ‘institutionalisation’ of</p>

<p>13.25-13.45</p> <p>13.45-14.05</p> <p>14.05-14.25</p> <p>14.30-15.00</p>	<p>crypto-assets merits the attention of policy makers given that part of the activity is happening in a non-compliant manner or outside the perimeter of existing regulatory and supervisory frameworks, exposing participants and the markets to significant risks - unless regulated on/off ramps (such as centralised crypto-exchanges) are being used.</p> <p>This session will present the OECD analysis on DeFi and will discuss the latest findings about the growing institutionalisation of crypto-assets; implications for financial markets and their participants and policy considerations.</p> <p><b>SPEAKERS:</b></p> <ul style="list-style-type: none"> <li>• Presentation by <b>Ms Iota Nassr</b>, Policy Analyst, Financial Markets Division, OECD (moderator)</li> <li>• Presentation by <b>Mr Dino Lazaridis</b>, FinTech Specialist · Financial Sector Conduct Authority of South Africa</li> <li>• Industry view by <b>Mr Ian Wallis</b>, EMEA Partner Management, ConsenSys</li> </ul> <p>Q&amp;A discussion</p> <p>Moderator: Ms <b>Iota Nassr</b>, Policy Analyst, Financial Markets Division, OECD</p>
<p>15:00 – 15:30</p>	<p>Break</p>
<p>15:30 – 17:00</p>	<p><b>Session 2</b></p> <p><b>Marketplace/FinTech lending for SME financing and COVID19 support schemes</b></p> <p>Marketplace lending (MPL) involves online lending intermediated by platforms that match borrowers and lenders, collaborate with deposit-based financial institutions or employ their own balance for the extension of credit, depending on the model. The rapid evolution of FinTech-assisted intermediation over recent years has led to the recognition of the need for further understanding of potential challenges and opportunities by policymakers and regulators.</p> <p>The objective of the session will be to analyse the potential of the MPL model of online credit intermediation to finance small and medium-sized companies (SMEs) on a large scale, touching on the evolution of this model, its comparative advantage to banks and its benefits to borrowers, investors/funders and the market for SME financing as well as the risks involved in such activity, and the limitations to its growth. It will also seek to discuss the involvement of MPLs and other FinTech lenders in the roll-out of government guaranteed loans in certain jurisdictions during the COVID19 pandemic and the learnings of this experience, as well as policy considerations of all the above.</p> <p><b>Speakers:</b></p>

15.35-15.55	<ul style="list-style-type: none"> <li>• Presentation by Ms Ana Sasi-Brodesky, Policy Analyst, Financial Markets Division, OECD (moderator)</li> </ul>
15.55-16.05	<p>Short presentation by industry participants followed by a panel discussion:</p> <ul style="list-style-type: none"> <li>• Presentation by Ms Nouran Youssef, FinTech Policy Analyst, Arab Monetary Fund</li> </ul>
16.05-16.15	<ul style="list-style-type: none"> <li>• Mr Paul Whelpton, Chief Analytics Officer, Jumo</li> </ul>
16.15-16.25	<ul style="list-style-type: none"> <li>• Presentation by <b>Mr Sanjay Mungur</b>, Chief Executive Officer, Empretec Mauritius</li> </ul>
16.30-17.00	<p><b>Panel Discussion</b></p> <p>Moderator: <b>Ms Ana Sasi-Brodesky</b>, Policy Analyst, Financial Markets Division, OECD.</p>

## Day 2: Wednesday, 27 July

### Launching of RCE logo & RCE Website

10:15-10.25	Welcome Address by <b>Mr Dhanesswurnath Thakoor</b> , Chief Executive, Financial Services Commission, Mauritius
10.25-10.35	Address by <b>Mr Carmine Di Noia</b> , Director for Finance and Enterprise Affairs, OECD
10.35-10.45	Address by <b>Mr Harvesh Seegolam</b> , Governor, Bank of Mauritius & Chairperson of RCE Governing Board
10.45-10.55	Keynote Address by the <b>Hon. Mahen Kumar Seeruttun</b> , Minister of Financial Services and Good Governance
10.55-11.05	Keynote Address by <b>Dr the Hon. Renganaden Padayachy</b> , Minister of Finance, Economic Planning and Development
11.05-11.15	Launching ceremony – Video reveal of RCE Logo and launching of RCE Website
11.15-11.20	Souvenir photo
11.30-12.45	Lunch break

<p>13:00 – 14:30</p> <p>13.05-13.20</p> <p>13.20-13.35</p> <p>13.35-15.50</p> <p>13.50-14.05</p> <p>14.05-14.30</p>	<p><b>Session 3</b></p> <p><b>The international policy environment for blockchain technologies and decentralised markets</b></p> <p>Activities and services on blockchain networks often reach beyond national boundaries, promising to better facilitate international economic activity, but also posing a number of challenges in the achievement of regulatory objectives, which are compounded by the technology’s decentralised nature.</p> <p>Recognising this, the past few years have seen an emerging body of blockchain-specific rules and standards to guide policy development and international co-operation, including the cross-sectoral OECD’s <i>Recommendation on Blockchain Technology</i>, and finance specific rules such as the FATF’s <i>Updated Guidance for Virtual Asset Service Providers</i>. This session takes stock of key instruments and their relevance in building national frameworks that are consistent with global norms and converge with good practices.</p> <p><b>Speakers</b></p> <ul style="list-style-type: none"> <li>• Presentation by <b>Mr Oliver Garrett-Jones</b>, Head of Blockchain Policy, OECD</li> <li>• Presentation by <b>Mr Colby Mangels</b>, Adviser, Centre for Tax Policy and Administration, OECD</li> <li>• Presentation by AML/CFT expert from the Eastern and Southern Africa Anti-Money Laundering Group [nameTBC]</li> <li>• Presentation by <b>Ms Anastasia Kinsky</b>, Head of Programmes and Content, Global Digital Finance</li> </ul> <p><i>Q&amp;A and discussion</i></p> <p>Moderator: <b>Mr Oliver Garrett-Jones</b>, Head of Blockchain Policy, OECD</p>
<p>14:30 – 15:00</p>	<p>Break</p>
<p>15:00 – 16:30</p>	<p><b>Session 4</b></p> <p><b>Country experiences in guiding and governing blockchain innovation</b></p> <p>The OECD <i>Recommendation on Blockchain Technology</i> highlights the value of an integrated approach when it comes to guiding and governing blockchain technologies, including coordinating across agencies, engaging with stakeholders, reflecting international considerations, and considering the use of blockchain to deliver on government objectives where appropriate.</p> <p>A number of countries have formulated specific policies seeking to harness the benefits of this emerging technology and mitigate its risks, ranging from dedicated strategies to agile regulatory responses to public sector pilots. This session brings together a number of regional and international policymakers to take stock of the range of available responses and exchange practices.</p> <p><b>Speakers</b></p>

15.00-15.20	<ul style="list-style-type: none"> <li>• Presentation by Mr James Burnie</li> </ul>
15.20-15.40	<ul style="list-style-type: none"> <li>• Presentation by Nena Dukozov, Head of Project Group for New Economy and Blockchain Technologies, Ministry of Economic Development and Technology, Slovenia</li> </ul>
15.40-16.00	<ul style="list-style-type: none"> <li>• Presentation by Albi Rodriguez Jaramillo, Head of Communities and Ecosystems, LACChain, Inter-American Development Bank Group</li> </ul> <p><i>Q&amp;A and discussion</i></p>
16.00-16.30	<p>Moderator: <b>Mr Oliver Garrett-Jones</b>, Head of Blockchain Policy, OECD</p>