





# REGIONAL CENTRE OF EXCELLENCE IN COLLABORATION WITH THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

VIRTUAL WORKSHOP ON
"FOREIGN INVESTMENT FRAMEWORKS"
17 May 2021

13:00 -16:00 Mauritius time 09:00 -12.00 (UTC+2)

### TIME ZONE CONVERTOR

### **Zoom information:**

Zoom Link:

https://us02web.zoom.us/j/84808383826?pwd=UGtJRUNyU2RqQURDV1NIZDBIUkVtdz09

Meeting ID: 848 0838 3826

**Passcode: 235610** 

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### **Event website:**

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Mauritius time	
12.30- 12.50	Kindly login at 12.30
	OPENING SESSION
13.00- 13.02	Note by Master of Ceremony
13.02- 13.07	Address by <b>Mr Antonio Gomes</b> , <i>Deputy Director, Directorate for Financial and Enterprise Affairs, OECD</i>
13.10- 13.15	Address by <b>Mr Dhanesswurnath Thakoor</b> , <i>Chief Executive</i> , FSC Mauritius

### **SESSION 1**

# The OECD Policy Framework for Investment

The PFI takes a comprehensive, whole-of-government approach to investment climate reform. It was developed at the OECD in 2006, updated in 2015 and is the most comprehensive and systematic multilateral-backed approach for improving investment conditions ever developed. By fostering an enabling environment for foreign and domestic investment alike, the PFI also plays an important role in delivering on the 2030 Development Agenda and in achieving the (SDGs).

The objective of the PFI is to mobilise private investment that supports steady economic growth and sustainable development, contributing to economic and social well-being around the world. It is non-prescriptive and emphasizes on policy coherence. It eschews one-size-fits-all solutions and encourages policy makers to ask appropriate questions about their economies, their institutions and their policy settings. The PFI is a flexible instrument and its resulting policy advice is tailored to both the domestic and international context. The PFI addresses 12 policy areas and includes many aspects of good governance. It includes investment policy, investment promotion and facilitation, competition, trade, tax, corporate governance, responsible business conduct, human resource development, finance, infrastructure, public governance and channeling investment into areas that promote green growth. This session will present the PFI and discuss the insights from applying the PFI in over 30 emerging economies through OECD Investment Policy Reviews.

**MODERATOR:** Mr Gamal Ballam, Assistant Director for Global Business, Financial Services Commission

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13.20- 13.30	Presentation by <b>Mr Stephen Thomsen</b> , Head of Investment Policy Reviews Unit, Investment Division, OECD
13.30-13.40	• Questions & Answers
13.45-13.55	Presentation by Mrs Nirmala Jeetah, Head of Department CEO's Office, Economic Development Board Mauritius
13.55-14.05	• Questions & Answers
14.10-14.20	Presentation by <b>Ms Tihana Bule</b> , Manager, Centre for Responsible Business Conduct, OECD
14.20-14.30	• Questions & Answers

### **SESSION 2**

## The OECD FDI Qualities Policy Toolkit

The OECD is currently developing the FDI Qualities Policy Toolkit. The Policy Toolkit, together with the FDI Qualities Indicators (published in 2019), will guide governments on how to enhance the contribution of FDI to meeting the SDGs. To address the complex mix of policies and institutions necessary to ensure that foreign investment contributes to the greatest extent to achieving the SDGs, the Policy Toolkit will focus on the nexus between the general policies and approaches of the OECD Policy Framework for Investment (PFI) with more specific policies in selected areas of sustainability: namely, productivity and innovation; employment, job quality and skills; gender equality; and low-carbon transition. This session will present the two main building blocks of the Policy Toolkit. The first building block is on understanding how FDI relates to sustainability outcomes, both directly and through spillover effects. Examples of such impacts will be presented for selected OECD, Southern African and partner countries, using the FDI Qualities Indicators. The second building block is on identifying policies and institutions that influence FDI impacts on sustainability.

In this session, the OECD secretariat will provide a deep dive discussion of policies for improving FDI impacts on carbon emissions, while a representative from Costa Rica will offer perspectives on FDI Qualities and related challenges and opportunities for an appropriate policy mix in their country context. Workshop participants will be asked to provide feedback on what policy mix/approach their respective government is engaging in and what role central banks and financial sector participants could take to enhance positive sustainability impacts of FDI.

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14.39-14.49	Presentation by <b>Mr Martin Wermelinger</b> , Manager, FDI Qualities Initiative, OECD
14.49-15.01	Presentation by Mrs Iris Mantovani, Project Lead, FDI Qualities and low carbon transition, OECD
15.01-15.21	· Questions & Answers
15.27-15.37	Presentation by Mrs Gabriela Castro, Director, Ministerio de Comercio Exterior de Costa Rica, Costa Rica
15.37-15.47	· Questions & Answers
15.48-16.00	Closing remarks

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